THE

HARBOUR

PROJECT

For Swindon Refugees and Asylum Seekers

Providing a safe space for refugees and asylum seekers in Swindon

Charitable Incorporated Organisation
Reg. charity no: 1171368

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

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Chair's Report

We celebrated The Harbour Project's 25th anniversary in August 2025 with a wonderful party, attended by many of our Visitors, as well as staff and volunteers, together with many of our supporters and local civic representatives.

This milestone also coincided with many new opportunities for us to diversify our income. We were honoured to be one of Mayor Fay Howard's chosen charities of the year. Her support for the asylum seeking community spans many years and we are so thankful for everything she has done to raise funds and bring awareness to our work. We are also deeply grateful for the Wiltshire High Sheriff, Martin Nye, inviting The Harbour Project to take part in a 'speed dating' event in February 2026 to advertise Harbour, make local connections and raise funds. Finally, we would like to thank Ivo Graham who hosted a wonderful night of comedy at the Wyvern Theatre in September 2025, with all funds raised being donated to The Harbour Project.

These developments have been welcome additions to our funding position. Through the hard work of the team, we were able to end the period having received grants from new funders such as Austin & Hope Pilkington Trust, Eastside Primetimers Foundation, AB Charitable Trust, Leigh Trust, Souter Charitable Trust, Mbili Charitable Trust and Pat Newman Memorial Trust.

2025/26 also brought with it new and important changes. We were sad to say goodbye to long-term trustee, Neda Krishnan, who resigned from the Board in June 2025. We were delighted to welcome Julie Linter (June 2025) and Abdulaziz Gulay (September 2025) to the Board. Their varied and extensive experiences are a fantastic addition, with Julie assisting closely with our fundraising efforts and Abdulaziz supporting our IT security. This past year has been the first full year under the leadership of our CEO, Tom. With it, we have seen staffing and operational changes. Fouad and Mohammed B. both left the Harbour team to pursue careers in London and were lucky enough to appoint Majid to the vacant Receptionist role. After completion of her Fundraising Level 3 Diploma, Mia began her new role as Fundraising Officer, and Mohamed has been working towards becoming accredited at IAA Level 2 to enhance our immigration advice services.

We remain constantly appreciative of the strength of our team, both staff and volunteers,
together with the involvement of our Visitors. We are immensely grateful for the support of both our funders and other supporters.

Emma Graham
Chair of Trustees
September 2026

Trustees' Report

The Trustees present their report with the financial statements for the year ended 31st March 2026.

Charitable Objects

1. To provide relief for asylum seekers and refugees and their dependents who are in conditions of hardship of distress.
2. To preserve and protect the physical and mental health of such people.
3. To provide facilities for asylum seekers and refugees for education, employment, volunteering, recreation or other leisure time occupations with the object of improving their conditions of life and assisting their inclusion into the wider community
4. To support the needs of asylum seekers and refugees with appropriate information, advice and guidance.

Charity Information

Registered Charity Number:	1171368 (England and Wales)
Registered Office:	The Harbour Project Broadgreen Community Centre Salisbury Street Swindon Wiltshire, SN1 2AN
Bankers:	Metro Bank One Southampton Row London WC1V 5HA CAF Bank 22 Kings Hill Avenue Kings Hill West Mailing ME19 4JQ

Trustees who served during the year:

David Rowlands
Hadiza Mahuta
Ian Robertson
Neda Krishnan
Housam Al-Housami
Mari Williams
Emma Graham
Farzin Rahmini-Shirazi
Gurpreet Singh Nijjar
Isabella Harte
Abdulaziz Gulay – Appointed 26th September 2025
Julie Linter – Appointed 4th July 2025

Independent Examiner:	Robert Raynes	85 Priors Hill Wroughton Swindon Wiltshire, SN4 0RL

Organisational Structure

The charity is a CIO and is governed by a board of trustees.

Reserves Policy

The trustees' policy is to hold reserves at an appropriate level to continue core activities for a minimum of six months and a maximum of 12, to allow time for seeking new grant funding for staff posts and redundancy costs arising in the event of funding not being renewed.

Risk

The Trustees give high priority to identifying and implementing effective arrangements to manage risk. A Risk Register has been established and approved by the Board of Trustees. It is kept under continual review by the Trustees and any changes of risk are reviewed at each Trustees meeting. Financial risks associated with reducing income streams are mitigated by a fundraising strategy that allows for diversification of income. Systems or procedures have been put in place to diminish risk, and these are periodically reviewed to ensure their timeliness and appropriateness.

This report was approved by the trustees and signed on their behalf by:

Emma Graham E W Graham

Date 30.10.26

Independent Examiner's Report

I report on the accounts for the year ended 31st March 2026 set on pages 8 to 16 for The Harbour Project (registered charity number 1171368).

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) if the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: R. Raynes Date: 30/10/26

Name: Robert Raynes
Address: Bridleway Cottage, 85 Prior's Hill, Wroughton, Swindon, Wiltshire SN4 0

Statement of Financial Activities for the year ended 31st March 2026

	£ Unrestricted Funds	£ Restricted Funds	£ Total	£ 2025 As restated
Income from				
Activities in furtherance of charitable objects				
Grants & fundraising receivable	9,271	318,668	347,939	367,900
Donations & legacies	52,642		52,642	37,147
Other income	6,452		6,452	11,174
Investment income	5,280		5,280	7,586
Total incoming resources	**73,645**	**318,668**	**392,313**	**423,807**
Resources expended	**-68,011**	**-318,668**	**-386,679**	**-408,949**
Net movement of resources	**5,634**	**0**	**5,634**	**14,858**

The notes on pages 10 to 16 form part of these accounts.

Balance Sheet as at 31st March 2026

	£ 2026	£	£ 2025 As restated	£
Tangible fixed assets		7,419		14,552
Improvements to leasehold property		70,293		58,740
		77,712		**73,292**
Current assets				
Cash & cash equivalents	385,857		321,282	
Debtors & prepayments	5,474		10,492	
	391,331		**331,774**	
Less: Current liabilities due within one year				
Creditors & accruals	159,412		102,829	
Net current assets		231,919		228,945
Net assets		**309,631**		**302,237**
Represented by:				
Designated funds		74,993		91,500
Restricted Funds		24,801		6,534
Unrestricted funds		209,837		204,203
		309,631		**302,237**

The notes on pages 10 to 17 form part of these accounts.

Approved by the trustees and signed on their behalf by:

Emma Graham

Date 3.10.25.

Notes to the financial statements for the year ended 31st March 2026

Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with applicable standards and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) and the Charities Act 2011. The financial statements have been prepared on the accruals basis for the charity continuing as a going concern.

Within this Financial Year, we were operating within the remit of our Reserves Policy. According to Alison Olvier's report, this is a requirement to be SORP compliant

Incoming resources

Incoming resources are reported gross and are included in the statement of financial activities when the charity is entitled to the income and amount can be qualified with reasonable accuracy.

Grants receivable

Grants received prior to the financial year of their intended use are shown as deferred income and will be reported as income in the financial year of their use. All other grants are recognised when receivable.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor, when funds are raised for particular restricted purposes, or when restricted in their use by the Trustees.

Designated funds

Designated funds were funds set aside (from Unrestricted Funds) by the Trustees explicitly for new premises or improvement of existing premises.

A substantial amount was spent in 2022/23 to allow the charity to move to new premises in Broadgreen Community Centre. Monies were spent on refurbishment of the Broadgreen Community Centre, as well as new equipment to allow the charity to continue to provide its services in accordance with its Charitable Objects. A 10-year lease has been agreed with the Landlord (South Swindon Parish Council). The costs of refurbishment are to be depreciated over 10 years, in line with the term of the lease, drawing down from the Designated Reserves. The cost of the equipment will be depreciated in accordance with normal accounting policies.

This extra depreciation will be covered by transfers from the Designated Reserves to Unrestricted funds.

Remaining Designated Reserves will be utilised over the term of the Lease to help meet increases in rent and other operating costs associated with the move to new

premises. As well as higher rent, the charity is now also responsible for meeting costs such as energy, water, health and safety testing, and cleaning. It is not anticipated that the charity will need to retain Designated Reserves once this fund is exhausted.

Unrestricted funds
Are donations and other income received or generated to further any of the charity's purposes, spent or applied at the discretion of the trustees, and are available for use as general funds at the discretion of the Trustees.

Governance and administration costs
Governance and administration costs of the charity relate to the costs of running the charity and includes any costs that cannot be specifically identified to direct charitable activities.

Depreciation of tangible assets
Tangible assets for use by the charity are stated at cost less depreciation. Depreciation is charged at rates calculated to write off the cost over their expected useful lives on the following basis:

Office and other fixed equipment is capitalised where it has a cost of more than £500, and is depreciated at 20 % on a reducing balance basis.

Improvements to leasehold property are depreciated on a 10 year basis in line with the term of the lease of Broadgreen Community Centre.

Within this Financial Year, we were operating within the remit of our Reserves Policy.

Incoming resources

	£ Unrestricted	£ Restricted	£ 2026	£ 2025 As restated
Grants & Fundraising				
Swindon Borough Council		47,058	47,058	47,058
National Lottery Community Fund		41,054	41,054	39,231
Lloyds Bank Foundation		28,790	28,790	33,048
Blagrave Trust		10,442	10,442	32,369
Boost Charitable Trust		4,000	4,000	4,484
Bristol Law Centre		10,686	10,686	9,600
Fulmer Charitable Trust		2,501	2,501	198
Health Inequalities		39,551	39,551	8,306
Household Support Fund		6,336	6,336	9,000
John Lewis Foundation		1,215	1,215	1,040
Justice Collaboration		8,878	8,878	3,990
Leeds Building Society				1,000
Migrant Help		520	520	3,325
National Lottery Community Fund Football		3,939	3,939	8,910
Rotary Club				1,489
Shared Prosperity				10,235
Sported Barclays		978	978	22
St. James's Place		2,324	2,324	1,949
Swan Mountain				763
The Fore				3,608
Wiltshire Community Foundation*		1,820	1,820	1,120
Wiltshire Council		4,775	4,775	2,825
Zurich Community Trust		21,750	21,750	40,126
A B Charitable Trust		14,864	14,864	
Albert Hunt		8,000	8,000	
Eastside Primetimers		2,070	2,070	
Garfield Weston Foundation		25,000	25,000	
Lewis Foundation		1,000	1,000	
National Benevolent		15,000	15,000	
Anonymous/other grants		16,117	16,117	97,016
Fundraising	9,271		9,271	7,188
	9,271	**318,668**	**347,939**	**367,900**
Donations & Legacies				
Gifts & Donations	44,148		44,148	27,684
Gift Aid Donations	5,330		5,330	5,220
Gift Aid Received	3,164		3,164	4,243
	52,642	**0**	**52,642**	**37,147**
Other income	6,452		6,452	11,174
Interest received	5,280		5,280	7,586
	11,732		**11,732**	**18,760**
Total incoming resources	**73,645**	**318,668**	**392,313**	**423,807**

*The grant Of £20,000 from WCT was provided to enable the charity to install solar panels: as this sum is capital by nature, we have transferred those funds to the designated reserves.

Resources expended

	£	£	£	£
	Unrestricted	**Restricted**	**2026**	**2025 As restated**
Direct Charitable expenses				
Accounting and Professional fees	420		420	550
Bank charges	1,992	2	1,994	2,015
Beneficiary costs		8,628	8,628	13,397
Bookkeeping fees		5,230	5,230	5,211
Cleaning and catering	2,163		2,163	1,573
Depreciation	2,381		2,381	407
Dues & subscriptions	1,084		1,084	1,985
Fundraising expenses	2,172		2,172	1,205
Insurance	1,956		1,956	2,103
IT and telephone	5,139	2,076	7,215	8,426
Light & heat	6,712		6,712	9,273
Miscellaneous	496	386	882	2,138
Payroll costs		203	203	222
Printing, postage and stationery	2,295		2,295	2,247
Publicity and advertising	558		558	
Rent	21,600		21,600	21,600
Repairs & maintenance	3,861		3,861	16,128
Staff and volunteer travel costs	928	5	933	513
Staff salary costs	5,638	268,690	274,328	293,706
Training	79	1,595	1,674	1,659
Tuition & classes	333		333	379
Visitor activities	6,313	31,853	38,166	23,985
Waste collection	1,891		1,891	227
Total	**68,011**	**318,668**	**386,679**	**408,949**

	Designated Reserves	**2025 As restated**
Direct Charitable expenses		
Amortisation	8,447	6,714
Depreciation	4,752	4,752
Legal fees	5,041	10,172
Total	**18,240**	**21,638**

As stated above on page 10, an amount has been spent in respect of additional costs that have been incurred by reason of the move to the Broadgreen Community Centre.

The capital costs of this exercise have been included in the Balance Sheet and the direct revenue expenses incurred during the year have been written off to Designated Reserves.

Analysis of restricted funds

Donor	Income received	Resources expended
Swindon Borough Council	47,058	47,058
National Lottery Community Fund	41,054	41,054
Lloyds Bank Foundation	28,790	28,790
Blagrave Trust	10,442	10,442
Boost Charitable Trust	4,000	4,000
Bristol Law Centre	10,686	10,686
Fulmer Charitable Trust	2,501	2,501
Health Inequalities	39,551	39,551
Household Support Fund	6,336	6,336
John Lewis Foundation	1,215	1,215
Justice Collaboration	8,878	8,878
Migrant Help	520	520
National Lottery Community Fund Football	3,939	3,939
Sported Barclays	978	978
St James's Place	2,324	2,324
Wiltshire Community Fund	1,820	1,820
Wiltshire Council	4,775	4,775
Zurich Community Trust	21,750	21,750
A B Charitable Trust	14,864	14,864
Albert Hunt	8,000	8,000
Eastside Primetimers	2,070	2,070
Garfield Weston Foundation	25,000	25,000
Lewis Foundation	1,000	1,000
National Benevolent	15,000	15,000
Anonymous/other grants	16,117	16,117
Total	**318,668**	**318,668**

Net movement of resources

The net movement of funds for this financial year is stated after charging:

Depreciation	£2,381
Depreciation from Designated Reserves	£4,752
Amortisation from Designated Reserves	£8,447

Taxation

The Harbour Project, as a registered charity, obtains exemption from taxation under section 505 and section 256 Taxation of Chargeable Gains Act 1992.

Tangible fixed assets

	£
Equipment	
Cost	
As at 1st April 2025	36,830
Addition in year	
Disposals in year	
As at 31st March 2026	**36,830**
Depreciation	
As at 1st April 2025	22,278
Charge for year	7,133
On disposals	
As at 31st March 2026	**29,411**
Net book value	
As at 31st March 2025	14,552
As at 31st March 2026	**7,419**

Leasehold Improvements	
Cost	
Cost as originally reported	67,144
Prior year adjustment	7,467
As at 1st April 2025	74,611
Addition in year	20,000
Disposals in year	
As at 31st March 2026	**94,611**
Amortisation	
Amortisation as originally reported	14,938
Prior year adjustment	933
As at 1st April 2025	15,871
Charge for year	8,447
On disposals	
As at 31st March 2026	**24,318**
Net book value	
Net book value as originally reported	52,206
Prior year adjustment	6,534
As at 31st March 2025	58,740
As at 31st March 2026	**70,293**

Prior year adjustment – the prior year adjustment is in respect of leasehold improvements carried out in the previous year, which were written off against restricted reserves. This amount has now been included in leasehold improvements.

Debtors

	£ 2026	£ 2025 As restated
Accounts Receivable	1,041	6,739
Other Debtors	315	316
Income tax refund due on Gift Aid payments	-27	1,305
Prepayments	4,145	2,132
	5,474	**10,492**

Creditors

	£ 2026	£ 2025 As restated
Grant aid received in advance*	112,687	77,856
Anonymous/other grants received in advance	36,611	15,048
Other creditors	10,115	9,925
	159,413	**102,829**

* The following organisations have already advanced us funds in respect of 2026-27.

	£ 2026	£ 2025 As restated
Lloyds Foundation		3,790
Albert Hunt		8,000
Blagrave Trust	14,985	4,427
Boost Charitable Trust	2,782	783
Fulmer Charitable Trust		1,001
Garfield Weston Foundation		25,000
Jack Lane Charitable Trust		403
Justice Collaboration	2,396	3,642
National Lottery Community Foundation		3,939
Sported Barclays		978
St. James's Place		2,324
Wiltshire Community Foundation	6,438	23,569
A B Charitable Trust	15,136	
Belpech Trust	5,000	
Health Inequalities	20,992	
Household Support Fund	3,664	
Mbili	2,000	
Migrant Help	3,000	
Pat Neuman	1,000	
Souter	2,000	
Trees of Leigh Trust	1,863	
Wiltshire Council	1,225	
Swindon Borough Council	30,206	
	112,687	**77,856**

Reserves

	£ 2026	£ 2025 As restated
Restricted reserves as originally reported	0	0
Prior year adjustment	6,544	
Restricted reserves as revised as at 1st April 2025	6,534	0
Transferred (to) / from unrestricted reserves	0	0
Transferred (to) / from designated reserves	-6,534	0
Net income / (expenditure) for year	0	6,534
Restricted reserves as at 31st March 2026	**0**	**6,534**
Designated reserves as at 1st April 2025	91,500	113,138
Transferred from / (to) unrestricted	-18,240	-21,638
Transferred from grants received on page 11	20,000	0
Transferred from / (to) restricted reserves	6,534	
Net income / (expenditure) for year	0	0
Designated reserves as at 31st March 2026	**99,794**	**91,500**
Unrestricted reserves as at 1st April 2025	204,203	189,345
Transferred from / (to) restricted reserves	0	0
Net income / (expenditure) for year	5,634	14,858
Transferred to designated funds	0	0
Unrestricted reserves at 31st March 2026	**209,837**	**204,203**
Total reserves as at 31st March 2026	**309,631**	**302,237**